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Dated: May 05, 2017

The following is SO ORDERED:

Jimmy L. Croom

UNITED STATES BANKRUPTCY JUDGE

THE UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TENNESSEE EASTERN DIVISION

Case No. 16-10010
Chapter 7
Adv. Pro. No. 16-5110

ORDER GRANTING IN PART TRUSTEE'S COMPLAINT TO AVOID PREFERENTIAL TRANSFERS AND RECOVER VALUE OF SAME PURSUANT TO 11 U.S.C. §§ 547(B) AND 550(A)

For the reasons set forth in the Court's Memorandum Opinion re: the Chapter 7 Trustee's Complaint to Avoid Preferential Transfers and to Recover Amount of Such Transfers, the Trustee's Complaint to Avoid Preferential Transfers pursuant to 11 U.S.C. § 547(b) and to Recover the Value of those Transfers is granted as follows:

- the Debtors' October 2, 2015 transfer of the security interest in the first four loan disbursements in the total amount of \$173,950.00 to the Defendant is HEREBY AVOIDED;
- 2. the Debtors' November 17, 2015 repayment of the first four loan disbursements in the amount of \$173,950.00 is **HEREBY AVOIDED**;
- 3. the Trustee is entitled to **RECOVER** the value of the November 17, 2015 payment from the Defendant in the amount of \$173,950.00; and
- 4. the Trustee is awarded a judgment against the Defendant in the amount of \$173,950.00 plus interest calculated in accordance with 28 U.S.C. § 1961(a).

IT IS SO ORDERED.

Mailing list

Marianna Williams, Chapter 7 Trustee Adam C. Crider, Attorney for Chapter 7 Trustee Charles C. Exum, Attorney for Chapter 7 Trustee Steven N. Douglass, Attorney for Defendant C. Jerome Teel, Attorney for Debtors