UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TENNESSEE WESTERN DIVISION

IN RE:

TENN-FLA PARTNERS, a Tennessee General Partnership, Case No. 92-27624-WHB Chapter 11

Debtor.

FIRST UNION NATIONAL BANK OF FLORIDA, AS TRUSTEE,

Plaintiff,

vs.

Adv. Proc. No. 94-0201

TENN-FLA PARTNERS,

Defendant.

ORDER REVOKING ORDER OF CONFIRMATION

Based upon the findings of fact and conclusions of law contained in the court's memorandum opinion of this same date, which opinion is incorporated into this order by reference, and the court having found that the debtor procured its order of confirmation by fraud, pursuant to 11 U.S.C. \$1144, the court does revoke the order of confirmation and the concomitant discharge resulting therefrom.

As described in the court's memorandum opinion, counsel for First Union National Bank of Florida, as trustee for the bondholders, shall promptly prepare, file and serve affidavits, with appropriate supporting time and expense records, of the professional fees and expenses incurred by First Union as bond trustee after the confirmation hearing and continuing until the date of submission of the affidavits. The debtor, the United States Trustee, or other parties in interest may move within ten (10) days of filing of those affidavits for a hearing by filing an objection to said requested fees or expenses. Absent a timely objection, First Union's counsel shall promptly prepare and submit a proposed order allowing a judgment for its requested professional fees and expenses. Other than a judgment for these professional fees and expenses, the additional monetary damages, including punitive damages, sought by First Union are denied.

Further, the court having revoked the order of confirmation, the bondholders' lien shall attach to all sale proceeds and the escrow agent is directed to pay the balance of the escrowed funds to First Union as trustee for the bondholders. The constructive trust sought by First Union is denied as being unnecessary.

Upon entry of this order the clerk shall promptly give combined notice of this order and the order of conversion of this chapter 11 case to one under chapter 7 to all creditors and other parties in interest in the manner provided in FED. R. BANKR. P. 2002. This notice of the revocation of the order of confirmation and of the discharge may be further combined with official form 9.

IT IS SO ORDERED this 4th day of August, 1994.

WILLIAM HOUSTON BROWN UNITED STATES BANKRUPTCY JUDGE

cc:

Debtor Tenn-Fla Partners 825 Ridge Lake Boulevard Suite 310 Memphis, Tennessee 38119

Mr. Henry C. Shelton, III Mr. C. Bradford Foster, III Attorneys for Debtor Evans & Petree 81 Monroe Avenue Second Floor Memphis, Tennessee 38103

Mr. Bruce A. Markell Of counsel for debtor Professor of Law Indiana University School of Law Third Street & Indiana Avenue Bloomington, Indiana 47405

Mr. Jack F. Marlow Attorney for Howe Solomon & Hall, Inc. 44 North Second Street Suite 700 Memphis, Tennessee 38103

Mr. Frank. J. Glankler, Jr. Attorney for Dr. Meyer Glankler, Brown, Gilliland, Chase, Robinson & Raines 1700 One Commerce Square Memphis, Tennessee 38103

Mr. Frank P. Terzo Counsel for Howe Solomon & Hall, Inc. Semet, Lickstein, Morgenstern, Berger, Friend, Brooke & Gordon, P.A. 201 Alhambra Circle Suite 1200 Coral Gables, Florida 33134

Mr. Robert T. Hyde, Jr. Counsel for First Union National Bank of Florida Rogers, Towers, Bailey, Jones & Gay, P.A. 1301 Gulf Life Drive Suite 1500 Jacksonville, Florida 32207

Mr. Michael P. Coury Attorney for First Union National Bank of Florida Humphreys, Dunlap, Wellford, Acuff & Stanton 165 Madison Avenue Suite 2200 Memphis, Tennessee 38103

Ms. Julie C. Chinn Assistant U.S. Trustee 200 Jefferson Avenue, Suite 400 Memphis, Tennessee 38103